

Private Education Loan Approval Disclosure

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ROAD
SECOND FLOOR
CORAOPOLIS, PA
15108

Demo University
100 Main Street
Pittsburgh, PA 15108

Loan Rates & Estimated Total Costs

Total Loan Amount

\$1,500.00

The total amount you are borrowing

Interest

10.000%

Your current interest rate

Finance Charge

\$72.87

The estimated dollar amount the credit will cost you

Total of Payments

\$1,572.87

The estimated amount you will have paid when you have made all payments

Itemization of Amount Financed

Amount paid to you	\$0.00
Amount paid to others on your behalf	+ \$1,500.00
• Demo University	
Amount Financed (total amount provided)	= \$1,500.00
Initial finance charges Application Fee: \$0.00 Origination Fee: \$0.00 Repayment Fee: \$0.00	+ \$0.00
Total Loan Amount	= \$1,500.00

About Your Credit Rate

Your rate is fixed

This means that your interest rate will remain constant over the full term of the loan.

- Your **Annual Percentage Rate (APR)** is **10.000%**.

The APR can be different from the Interest Rate since it considers fees and reflects the cost of your loan as a yearly rate. For more information about the APR, see reference notes.

Fees

- Late Charge Fee: **0.00%**
- Return Check Fee: **\$20.00**

Estimated Repayment Schedule & Terms

11 MONTH LOAN TERM	Monthly Payments	
	at 10.000% the Current interest rate of your loan	at 25.00%

* Though your loan does not have a maximum interest rate, an example rate of 25% has been used for comparative purposes.

11/01/2010 to 12/01/2010 deferment period	(Interest may accrue at this time, please review your prom note)	(Interest may accrue at this time, please review your prom note)
12/01/2010 to 11/01/2011 Repayment Period	\$150.00	\$150.00

- The repayment term of the loan could be shorter than the maximum term. A minimum fixed payment may be required.

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type
DIRECT for Students	Please see the following website for current interest rates: http://www.direct.ed.gov
PLUS for Parents and Graduate / Profession al Students	Please see the following website for current interest rates: http://studentaid.ed.gov/PORTALSWebApp/students/english/parentloans.jsp

You may qualify for Federal education loans.

For additional information, **contact your schools financial aid office or the department of education at:**
<http://www.federalstudentaid.ed.gov>

Next Steps & Terms of Acceptance

This offer is good until: 11/12/2010	1. Find Out About Other Loan Options. Contact your schools financial aid office for more information.
	2. You have Until 11/12/2010 to Accept this Offer. The terms of this offer will not change except as permitted by law and the variable interest rate may change based on the market. To Accept the Terms of this loan, Please check the appropriate box at the bottom of this disclosure

Reference Notes	
Interest Rate: <ul style="list-style-type: none"> • Your loan may have a fixed interest rate. This means the interest rate on your loan will remain fixed for the full term of the 	Repayment Options <ul style="list-style-type: none"> • Although you may not be required to make payments while enrolled you can still make payments to your loan servicer or directly to the school. More information about

<p>loan.</p> <ul style="list-style-type: none"> The interest rate may be higher or lower than your Annual Percentage Rate (APR) because the APR considers fees you pay to obtain the loan, the interest rate, and whether you defer (postpone) payments while in school. <p>Bankruptcy Limitations</p> <ul style="list-style-type: none"> If you pay for bankruptcy you may still be required to pay back this loan. 	<p>repayment deferral or forbearance options is available in your loan agreement.</p> <p>Prepayments:</p> <ul style="list-style-type: none"> If you pay the loan off early, you will not have to pay a penalty. You will not be entitled to a refund of part of the finance charge. See your loan agreement for any additional information about nonpayment default, any required repayment in full before the scheduled date, and prepayments refunds and penalties.
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☐ By checking this box, I confirm I have read and understand the terms outlined in the Disclosure above.

First: **Middle:** **Last:**

E-Signature: (Please type your full, legal name)

This will serve as your electronic signature for this document.