

Automatic Collection Agency Placement



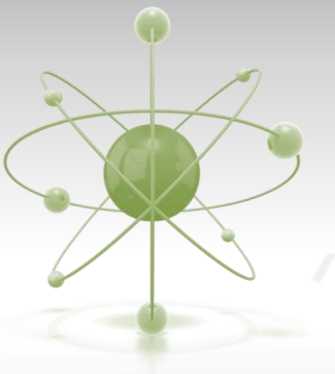
The Auto Agency Placement module greatly enhances the process of assigning accounts to your collection agency electronically, thus eliminating the manual process.

The following parameters are needed to initiate the process:

- ✓ The month delinquency tag at which the accounts will be turned over to the agency.
- ✓ A list of all agencies that will be participating
- ✓ Selecting one of two ways to assign the accounts to your agencies
 - ✓ 1. Evenly dividing the number of borrowers by the number of agencies participating
 - ✓ 2. Alphabetically split the accounts amounts the agencies
- ✓ Choose how many months, of no warning, for 1st, 2nd and 3rd
- ✓ Each level of placement will have the next higher level of placement within an agency or government review status.

Reports are generated each month:

- ✓ A listing of each borrower assigned this month to each agency
- ✓ A listing of each borrower who will be assigned next month to each agency
- ✓ A listing of each borrower assigned to an agency that meets the 1st, 2nd and 3rd no activity warning
- ✓ A listing of each borrower assigned to an agency that the agency has had the account for the maximum time held without any activity and can be recalled.



ECSI's New Agency Placement Report:

Social Security Number
 Name
 Campus Code
 Fund Type
 Collector/Agency Code
 Debt Balance
 Monies now due
 Months Delinquency
 Last Payment Amount
 Last Payment Date
 Cohort Year

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The cohort year tag is (T) for this year and (N) for next year's cohort. The end of the report will summarize totals for the number of borrowers and the number of loans assigned to each agency and grand totals.

The Potential Agency Placement Report contains all the information that the new agency placement report has, plus two (2) additional columns:

1. Auto agency turnover code
2. Rehab, rescheduled or renegotiated

Auto Agency Turnover Stop Code:

To permanently stop an account from being assigned to a collection agency, check off the permanent auto agency turnover stop code check box. These borrowers will be displayed on the report with a "P" under the "Stop Auto" field. If there is any information in the agency stop code field (except for a "1"), the account will not be automatically assigned to a collection agency. The borrower can also be delayed from automatically being assigned from 1 to 9 months in the temporary auto agency stop code field. Once a month when we run the auto agency placement process the number will be reduced by 1 in the temporary auto agency stop field, if applicable. If you receive the potential agency placement report and there is a "1" in the temporary auto agency stop code field, and the number is not increased or changed to permanent within the next month, the borrower will then be assigned to a collection agency. Removing these auto agency stop codes, at any time, will place these accounts back into the "pool" of potential accounts to turnover.

Rehab, rescheduled or Renegotiated

If the account is under a current rehabilitation, rescheduled or renegotiated agreement, the borrower will not be automatically assigned to a collection agency. If any of these three options are met, a "Y" will be displayed under the "Rehab RN/RS" column.

The collector/agency code and name fields on the potential agency report will display the current in-house collector if applicable.

Auto Agency Prevention

The following situations will prevent auto placement

1. Months delinquency is not great enough
2. In-school, grace or Paid in Full status
3. Valid auto-agency stop code
4. ACH
5. Bankruptcy
6. Government pending status
7. Rehab, rescheduled or renegotiated
8. Payment made within the last month

