

US DEPARTMENT OF HEALTH AND HUMAN SERVICES
PUBLIC HEALTH SERVICE
HEALTH RESOURCES AND SERVICES ADMINISTRATION
BUREAU OF HEALTH PROFESSIONS
5600 FISHERS LANE, PARKLAWN BUILDING
ROCKVILLE, MARYLAND 20857

REQUEST FOR POSTPONEMENT OF INSTALLMENT PAYMENT
NURSE FACULTY LOAN PROGRAM

INSTRUCTIONS: A Nurse Faculty Loan may be postponed, in lieu of payment in accordance with the repayment schedule established by the school from which the loan was made, only if the borrower is employed full-time as a faculty at a school of nursing and expects to claim partial cancellation of his or her loan at the end of each complete year of such employment.

The borrower must submit two (2) copies of this form 30 days before the initial 9-month grace period. This form must be filed annually, in lieu of payment; subsequent requests for postponement of installment payment must be filed 30 days before the expiration date of the initial request for postponement each year of employment. It is the responsibility of the borrower seeking postponement of installment payment of loan to return this form properly executed to the school from which the loan was made.

IMPORTANT NOTE: Should you terminate full-time employment as nurse faculty prior to completion of a year, the installment repayment(s) is immediately due and payable to the lending school.

NAME AND ADDRESS OF SCHOOL FROM WHICH LOAN WAS MADE
(Include Zip Code)

NAME AND ADDRESS OF BORROWER (Include Zip Code)

DATE GRADUATED

PART I – CERTIFICATION OF EMPLOYMENT (To be completed by Borrower)

NAME AND ADDRESS OF EMPLOYER

TITLE OF POSITION

EMPLOYMENT START DATE (Month, Day, Year)

UNPAID LOAN BALANCE (PRINCIPAL/INTEREST)

DUE DATE

I certify that I am employed full-time as nurse faculty as indicated above and expect to complete one year of such employment on _____ (month-day-year), at which time I shall secure cancellation of a portion of my loan in accordance with the Section 846A of the Public Health Service Act, as amended by Public Law 107-205. I therefore request postponement of payment of repayment installment on the date due above.

SIGNATURE OF BORROWER

DATE

PART II – CERTIFICATION OF EMPLOYMENT (To be completed by Employer)

I hereby certify that the above statements concerning service of the abovenamed borrower as full-time nurse faculty are true and correct.

NAME AND ADDRESS OF EMPLOYER

SIGNATURE OF AUTHORIZED OFFICIAL

TITLE

DATE

CHECK: Public Private for Profit Private not for Profit