

For office use only:

Approve _____ Deny _____ Dates _____ to _____ Signature _____

Mail Forms To:



Economic Hardship/Unemployment Deferment or Forbearance Request

First Name: _____ Last Name: _____ MI _____
SID: _____ -or- Last 4 of SSN _____
Current Mailing Address: _____
City: _____ State: _____ Zip: _____ Phone number: _____
Lending Institution _____ School Code _____

You do not need to complete every question – Start with question #1 and follow the directions.

**** THIS WORKSHEET MUST BE RETURNED WITH OTHER REQUIRED DOCUMENTS ****

- 1** Have you been granted a Deferment by another federal student loan program (e.g. Stafford, PLUS or other Perkins Loan) for the same time period for which you are requesting this deferment?
- Yes.** That deferment covers the time period starting __/__/__. Documentation of current loan status is required. ***Documentation must include start and end dates of approved deferment. Please complete Questions 7 & 12.**
- No. Continue to Question 2.**

- 2** Are you receiving payment under a Federal or State public assistance program, such as Temporary Assistance to Needy Families, Supplemental Security Income, or Food Stamps?
- Yes.** I began receiving these benefits on __/__/__. **Send your most recent determination or other verification. Go Directly to Question 12.**
- No. Continue to Question 3.**

- 3** Are you unemployed or working less than 30 hours per week?
- I am unable to find, but actively seeking full-time employment. **Go directly to Question 11.**
- I am unable to work due to "Poor Health". **Go directly to Question 10.**
- No. Continue to Question 4.**

- 4** Are you working full-time and earning a total monthly gross income that does not exceed 1256.67 per month, which is equal to someone earning minimum wage? *As of July 24, 2009 current minimum wage is \$7.25.*
**The current hourly minimum wage is available at www.dol.gov/dol/topic/wages/minimumwage.htm*

My Monthly Gross income is \$ _____

- Yes.** I have been earning minimum wage or less since __/__/__. **Send your last two (2) pay stubs and evidence of any other income. If this is not your first request for economic hardship, include a copy of your most recent Federal Income Tax Return. Continue to Question 12.**
- No. Continue to Question 5.**

To complete the rest of this worksheet you will need information on your *monthly gross income from employment and other sources. You may also need information on your Federal Education Loans.

*Monthly Gross income is your income before taxes or other deductions, not including spouse's income.

5 Are you working full-time and earning a total monthly gross income that does not exceed 150% of the poverty line?

My Monthly Gross income is \$ _____

a. Family of one		\$ 957.50
b. Number of Dependents (if any)	_____ x \$335.00 =	\$ _____
c. Total of 5a + 5b =		\$ _____
d. 150% of the poverty line	Total from 5c \$ _____ x1.5 =	\$ _____

Residents of Alaska

a. Family of one		\$ 1,195.85
b. Number of Dependents (if any)	_____ x \$419.17 =	\$ _____
c. Total of 5a + 5b =		\$ _____
d. 150% of the poverty line	Total from 5c \$ _____ x1.5 =	\$ _____

Residents of Hawaii

a. Family of one		\$ 1,102.50
b. Number of Dependents (if any)	_____ x \$385.00 =	\$ _____
c. Total of 5a + 5b =		\$ _____
d. 150% of the poverty line	Total from 5c \$ _____ x1.5 =	\$ _____

*Annual poverty line guidelines, as defined by Section 673(2) of the Community Service Block Grant Act, are available at <http://aspe.hhs.gov/poverty/poverty.shtml>

Yes. My total monthly gross income has been less than the annual poverty line (from 5d) since __/__/__. **Send your last two (2) pay stub and evidence of any other income. If this is not your first request for economic hardship, include a copy of your most recent Federal Income Tax Return. Continue to Question 12.**

No. Continue to Question 6.

6 My total monthly gross income is equal to or less than twice the amount of 150% of the poverty line.

a. Multiply the amount from 5D by 2 = (5d x 2=)		\$ _____
b. My Monthly Gross income is		\$ _____
c. Subtract 6b from 6a = (6a-6b=)		\$ _____

Is the result in Question 6c less than the amount in 5d?

Yes. Continue to Question 7.

No. You do not qualify for an Economic Hardship Deferment. You may still qualify for forbearance. **Complete Question 7 And Continue on to Question 9.**

7

Calculate your total monthly Federal education loan payments. Monthly payments on loans in default can be included.

Is This Loan Currently in Forbearance? YES NO

a. Monthly payment amount for all Federal loans.			
Federal Stafford Loan (subsidized and unsubsidized)	\$ _____	<input type="radio"/>	<input type="radio"/>
Federal Direct Stafford Loan (subsidized and unsubsidized)	\$ _____	<input type="radio"/>	<input type="radio"/>
Federal PLUS Loan	\$ _____	<input type="radio"/>	<input type="radio"/>
Federal Direct PLUS Loan	\$ _____	<input type="radio"/>	<input type="radio"/>
Federal Consolidation Loan/Federal Direct Consolidation Loan	\$ _____	<input type="radio"/>	<input type="radio"/>
Federal Perkins Loan and/or National Direct Student Loan	\$ _____	<input type="radio"/>	<input type="radio"/>
7a. Subtotal:	7a	\$ _____	

b. Monthly payment amount for all Federal loans.			
Health Education Assistance Loan	\$ _____	<input type="radio"/>	<input type="radio"/>
Nursing Student Loan	\$ _____	<input type="radio"/>	<input type="radio"/>
Health Profession Loan	\$ _____	<input type="radio"/>	<input type="radio"/>
7b. Subtotal:	7b	\$ _____	

7c. Total	(7a + 7b = 7c)	7c. Total:	7c	\$ _____
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* You must provide evidence showing monthly installment amounts.

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My total monthly gross income minus my federal student loan payments is less than the poverty line for my family size.

a. My Monthly Gross Income is	\$ _____
b. My Monthly Student loan payments from 7c	\$ _____
c. Subtract 8b from 8a =	(8a-8b=) \$ _____

Is the result in Question 8c less than the amount in 5d?

- Yes.** My total monthly gross income minus loan payments has been below 150% poverty line since __/__/__. **Send copy of your last two (2) pay stub and evidence of any other income along with evidence of your Title IV Federal Education loan debt. Include the bill or payment stub from the most recent monthly payment, beginning loan balance(s) and repayment term(s)** (e.g., disclosure statements or current Repayment schedules). **Continue to Question 12.**
- No.** You do not qualify for an Economic Hardship Deferment. You may still qualify for forbearance. **Continue on to Question 9.**

9

I am requesting forbearance because my Federal Student loan payments are equal to or greater than 20% of my total monthly income.

- a. My Gross Monthly income is \$ _____ x 0.2= \$ _____
- b. My Monthly Student loan payments from 7c \$ _____

Is the result from 9a equal to or less than 9b?

Yes. My Title IV loan payments have been equal to or greater than 20% of my monthly gross income since ___/___/____. **Send copy of your last two (2) pay stub and evidence of any other income along with evidence of your title IV Federal education loan debt, including the bill or payment stub from the most recent monthly payment, beginning loan balance(s) and repayment term(s)** (e.g., disclosure statements or current Repayment schedules). **Continue to Question 12.**

No. **I am requesting forbearance for other acceptable reason(s).** I will attach a letter explaining my case. Please include documents requested from Questions 5 & 7, along with any other documentation to support your request.

10

I am currently unable to make scheduled payments due to "Poor Health" (temporarily-total disabled).

Must be completed by your physician

Patient's Name: _____ Subjective symptoms: _____
 Relationship to Borrower: _____ Objective symptoms: _____
 Date when symptoms first appeared: _____ Diagnosis: _____
 Date accident occurred: _____ ***if needed please attach a separate sheet of paper.**

Treatment		
First visit date _____	Last visit date _____	Frequency of visit (Weekly, Monthly, Other) _____

Progress			
Present Condition: Recovered _____	Unchanged _____	Improved _____	Retrogressed _____
Is Patient: Ambulatory _____	Bed Confined _____	House Confined _____	Hospital Confined _____

Extent of Disability		
	Any Occupation	Regular Occupation
Is patient 'NOW' totally disabled for?	Yes <input type="radio"/> No <input type="radio"/>	Yes <input type="radio"/> No <input type="radio"/>
If no, when is or was the patient able to go to work	___/___/___	___/___/___
If yes, will patient be able to resume any work/	Yes <input type="radio"/> No <input type="radio"/>	Yes <input type="radio"/> No <input type="radio"/>

Physician Name _____ Physician License Number _____
 Address _____
 City _____ State _____ Zip code _____
 Phone Number _____ Fax Number _____
 Attending Physician Signature _____ Date _____

Continue to Question 12

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If you are unemployed or seeking full-time employment, complete the following.

(a) I became unemployed or working under 30 hours a week on __/__/__ and have registered with the following public or private employment agency. **Agency seal or stamp is required.**

***If registered with an online agency, attach online application history from the last 3 months.**

Name of Employment Agency _____ Telephone number_____

Agency Address (City, State, Zip) _____

Place Agency Seal or Stamp Here

(Notary seal not acceptable)

(b) I became unemployed on __/__/__. *Attach proof of unemployment benefits, from a State Agency.*

***If this is not your first request, you must also complete section (a).**

(c) I became unemployed or working under 30 hours a week on __/__/__. In the last six months, I have made attempts to secure full time employment at the following three firms. ***If this is not your first request, you must also complete section (a).**

Complete all the information requested for each of the three firms.

1. Name of Firm _____

Address _____

Telephone Number_____ Contact Person (Name & Title) _____

2. Name of Firm _____

Address _____

Telephone Number_____ Contact Person (Name & Title) _____

3. Name of Firm _____

Address _____

Telephone Number_____ Contact Person (Name & Title) _____

Continue on to Question 12.

12

I understand that: (1) This request will not be granted, unless **all applicable** sections of this form are completed and **requested documents are submitted;** (2) You may be granted a forbearance of your loans that are not eligible for deferment. (3) All final decision regarding my deferment/forbearance eligibility will be made in accordance with applicable Federal Regulations. **I certify that:** (1) The information provided above is true and correct; (2) I will provide additional documentation, as required, to the Student Loan Office or ECSI to support my continued deferment/forbearance status; (3) I will notify My Student Loan Office or ECSI immediately when the condition(s) that qualified me for this deferment/forbearance ends; And (4) I have read, understand, and meet the terms and conditions of the deferment/forbearance for which I have applied.

If, approved for forbearance, I understand that interest will continue to accrue monthly, and I wish to pay this interest;

At the end of the approved forbearance.

Monthly as it accrues.

*please provide an e-mail address where you will be notified, if your request is denied. _____@_____

Signature _____ Date _____

Address _____ Home phone _____

City, State, Zip _____ Cell phone _____