

Request for Perkins Deferment and/or Cancellation

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SECTION 1: BORROWER IDENTIFICATION

Last Name: First Name: MI:

Student ID number or last 4 digits of Social Security number:

Current mailing address:

City: State: Zip:

Phone number: () -

Email address:

Lender/school name:

School code:

SECTION 2: INFORMATION

A cancellation/deferment may be available if you are:

- * A volunteer in the Peace Corps
- * A volunteer in the Americorps* VISTA program and have elected not to receive a Nation Service Education award.

A deferment is a temporary postponement of payments. During a deferment, interest does not accrue. If you are working in a position which you believe will qualify you for a cancellation, you may request a deferment at the beginning of employment to suspend billing and defer payments of principal and interest.

A cancellation is "loan forgiveness." Following a year of service in one of the roles listed above, a portion of your Perkins loan balance may be cancelled. Cancellation rates are as follows:

st year of service:	15%
nd year of service:	15%
rd year of service:	20%
th year of service:	20%

For qualifying Peace Corp and Americorps* VISTA cancellations, a deferment should be requested prior to the first year of service. After that, request a cancellation and deferment each year on the anniversary of your original deferment.



SECTION 3: APPLICANT STATEMENT

I am/was:

A volunteer in the Peace Corps.

A volunteer in the Americorps* (must be a VISTA program) and have elected not to receive a national service education award. I have provided documentation that I declined the award.

I am requesting:

Deferment from / / to / / as I anticipate completing one full year of service.

Cancellation from / / to / / as I have completed one full year of service.

SECTION 4: EMPLOYER CERTIFICATION

This section must be completed by your employer.

Employer/Company Name:

Name of Authorized Official:

Telephone Number: () -

Title of Authorized Official:

Address:

City:

State:

Zip:

Authorized Official Signature:

/ /

**PLACE OFFICIAL SEAL OR STAMP HERE
(NOTARY SEAL NOT ACCEPTABLE)**

NOTE: If an employer does not have an official stamp or seal, please attach a typed and signed letterhead certification stating service dates.



SECTION 5: BORROWER CERTIFICATION AND AUTHORIZATION

I understand that: (1) This request will not be granted unless all applicable sections of the form are completed and requested documents are submitted; (2) All final decisions regarding my deferment/cancellation eligibility will be made in accordance with applicable Federal regulations.

I certify that: (1) The information I have provided on this form is true and correct; (2) I will provide additional documentation, as required, to support my continued deferment/cancellation status; (3) I will notify my student loan office or Heartland ECSI immediately when the condition(s) that qualified me for this deferment/cancellation end; (4) I have read, understand, and meet the terms and conditions of the deferment/cancellation for which I have applied.

Signature: _____

Date: / /

SECTION 6: INSTRUCTIONS

Please forward completed form and requested support documents to:

Heartland ECSI
P.O. Box 1278
Wexford, PA 15090

@

Before sending your application, verify that:

The form is filled out completely. All sections are required.

An official stamp or seal is on the form. If no stamp or seal is available, a typed and signed letterhead certification by the employer verifying service dates

If Americorps* VISTA, include documentation that the National Service Education Award has been declined.

NOTE: Applications are typically processed within ten (10) business days. You will be notified of the status of your deferment/cancellation via email using the address you provided in Section 1 of this form. In order to prevent negative credit bureau reporting, continue to make on-time payments until you have been notified that a deferment/cancellation has been posted.

