



Dear Borrower:

Thank you for inquiring about an Economic Hardship deferment, Unemployment deferment, or Forbearance on your Student Loan with our office. There are Federal Regulations that must be met before granting these types of privileges.

Enclosed is the request form that you must complete in order for us to determine if you qualify for any of these deferments or a forbearance. During a deferment, principal and interest are both deferred (interest stops coming due). A forbearance only defers the principal payments; interest continues to accrue and must be paid before an additional forbearance may be granted.

Please note; you do not need to answer all of the questions on this form. ***Start with question number one and follow the instructions.*** When you submit the completed, signed request, you must also include any documents that are required to support your claim.

IT IS YOUR RESPONSIBILITY TO RETURN THE COMPLETED FORM AND REQUIRED DOCUMENTS TO OUR OFFICE WITHIN TEN DAYS TO AVOID FURTHER ACTION ON YOUR ACCOUNT.

If, after reviewing this form, you find that you are not eligible for one of these deferments or for a forbearance, you must make your payment(s) as scheduled. Please note that your payments are based on a monthly billing cycle.

Failure to submit a valid deferment request OR the scheduled payment(s) may result in late and/or collection costs being assessed to your account and the delinquency being reported to a Credit Bureau.

Enc.

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BURSAR'S OFFICE – STUDENT LOANS

University of Wisconsin-Madison • 333 East Campus Mall # 10501 • Madison WI 53715-1383
608/262-1791 • (Fax) 608/262-9082 • email address: stuloans@busvc.wisc.edu
<http://www.busvc.wisc.edu/bursar/bursar.html>