

# UNIVERSITY OF WISCONSIN - STUDENT LOANS OFFICE

(608) 262-1791

Fax (608) 265-3201

E-mail Address: [stuloans@bussvc.wisc.edu](mailto:stuloans@bussvc.wisc.edu)

333 East Campus Mall # 10501

Madison, WI 53715-1383

<http://www.bussvc.wisc.edu/bursar/bursar.html>

---

**Economic Hardship / Unemployment Deferment or Forbearance Request**  
**THIS WORKSHEET MUST BE RETURNED WITH OTHER REQUIRED DOCUMENTS**  
Defaulted Loans May Not Qualify For These Benefits

Name: \_\_\_\_\_ Last Four Digits of SSN #: XXX-XX-\_\_\_\_\_

**YOU DO NOT NEED TO COMPLETE EVERY QUESTION - START WITH #1 AND FOLLOW THE DIRECTIONS.**

1. Have you been granted an **economic hardship deferment** (NOT A FORBEARANCE) by another federal student loan program (e.g. Stafford, SLS, GSL or other Federal Perkins) for the same time period for which you are requesting this deferment?  
 Yes. That deferment covers the time period starting \_\_\_\_/\_\_\_\_/\_\_\_\_. **Send a copy of the document that your other lender sent you to grant you that deferment. Do not continue with this work sheet. Go directly to Question 15.**  
 No. **Continue to Question 2.**

---

2. Are you receiving payment under a Federal or State public assistance program such as Aid to Families with Dependent Children, Supplemental Security Income, Food Stamps, or State General public assistance?  
 Yes. I began receiving these benefits on \_\_\_\_/\_\_\_\_/\_\_\_\_. **Send us your most recent determination, payment stub or other verification. Do not continue with this work sheet. Go directly to Question 15.**  
 No. **Continue to Question 3.**

---

3. Are you unemployed (or working less than 30 hours per week) and unable to find, but actively seeking, full-time employment?  
 Yes. **Go directly to Question 14.**  
 No. **Continue to Question 4.**

---

To complete the rest of this worksheet you will need information on your monthly gross income from employment and other sources. Gross income is your income before taxes or other deductions, not including spouse's income. You may also need information on your Federal education loans. If you need help completing this worksheet, contact the Student Loan Office.

4. Are you working full-time (at least 30 hours per week in a position expected to last at least 3 months)?  
 Yes. **Continue to Question 5.**  
 No. **Skip to Question 11.**

---

5. Do you earn minimum wage (\$5.85) or less? (\$5.15 or less prior to July 24, 2007)  
 Yes. I have been earning minimum wage or less since \_\_\_\_/\_\_\_\_/\_\_\_\_. **Send copy of your most recent pay stub and evidence of any other income. If this is not your first request for economic hardship, include a copy of your most recent Federal Income Tax Return. Do not continue with this work sheet. Go directly to Question 15.**  
 No. **Continue to Question 6.**

6. Calculate your monthly gross income from employment and other sources. Gross income is your income before taxes and other deductions.

a. Your total monthly gross income is: \$ \_\_\_\_\_

Is your monthly gross income less than \$1,140.83\* (if you do not live in Alaska or Hawaii), \$1,426.67\* (if you live in Alaska), or \$1,312.50\* (if you live in Hawaii)? \*These figures are the annual poverty line for family of 2 divided by 12.

- Yes. My total monthly gross income has been less than the annual poverty line since \_\_\_\_/\_\_\_\_/\_\_\_\_. **Send a copy of your most recent pay stub and evidence of any other income.** If this is not your first request for economic hardship, **include a copy of your most recent Federal Income Tax Return.** **Then continue to Question 15.**
- No. **Continue to Question 7, then to Question 8.**

7. Calculate your total monthly Federal education loan payments. Monthly payments on loans in default can be included (Note: If your monthly payments are not based on a 10-year/120-month level repayment schedule, contact the Student Loan Office for guidance.) Is this loan currently  
in Forbearance?

		YES	NO
a. Federal Stafford Loan (subsidized and unsubsidized)	\$ _____	<input type="checkbox"/>	<input type="checkbox"/>
Federal Direct Stafford Loan (subsidized and unsubsidized)	+ _____	<input type="checkbox"/>	<input type="checkbox"/>
Federal SLS Loan	+ _____	<input type="checkbox"/>	<input type="checkbox"/>
Federal PLUS Loan	+ _____	<input type="checkbox"/>	<input type="checkbox"/>
Federal Direct PLUS Loan	+ _____	<input type="checkbox"/>	<input type="checkbox"/>
Federal Consolidation Loan /Federal Direct Consolidation Loan	+ _____	<input type="checkbox"/>	<input type="checkbox"/>
Federal Perkins Loan and /or National Direct Student Loan	+ _____	<input type="checkbox"/>	<input type="checkbox"/>
<b>7a.</b>	<b>Subtotal : 7a</b> \$ _____		
b. Health Education Assistance Loan	\$ _____	<input type="checkbox"/>	<input type="checkbox"/>
Nursing Student Loan	+ _____	<input type="checkbox"/>	<input type="checkbox"/>
Health Professions	+ _____	<input type="checkbox"/>	<input type="checkbox"/>
<b>7b.</b>	<b>Subtotal : 7b</b> \$ _____		
<b>7c. Total (7a + 7b = 7c)</b>	<b>Grand Total : 7c</b> \$ _____		

8. a. Your total monthly gross income (from Question 6a) \$ \_\_\_\_\_

b. Multiply 8a by .2 (.2 = 20 %) x \_\_\_\_\_ **0.2** \_\_\_\_\_

c. Equals (8a X .2 = 8c) \$ \_\_\_\_\_

Is the grand total from 7c equal to or greater than 8c?

- Yes. **Continue to Question 9.**
- No. Stop here. **You do not qualify for an Economic Hardship Deferment OR Forbearance.**

9. a. Enter your total monthly gross income (from Question 8a) \$ \_\_\_\_\_
- b. **Subtract** the grand total of your monthly Federal education loan payment (from Question 7c) \_\_\_\_\_
- c. 9a - 9b = \$ \_\_\_\_\_

**Then continue to Question 10.**

10. Is the result in Question 9c less than \$2,509.83\* (if you do not live in Alaska or Hawaii), \$3,138.67\* (if you live in Alaska), or \$2,887.50\* (if you live in Hawaii)? \*These figures are 220% of the annual poverty line for family of 2 divided by 12.

- Yes. My total monthly gross income minus loan payment went below this poverty line starting \_\_\_\_/\_\_\_\_/\_\_\_\_. **Send copy of your most recent pay stub and evidence of any other income along with evidence of your total Federal education loan debt, including the monthly payment amount(s), beginning loan balance(s) and repayment term(s) (e.g., disclosure statements or current repayment schedules).** If this is not your first request for economic hardship, **include a copy of your most recent Federal Income Tax Return. Then continue to Question 15.**
- No. **Continue to Question 13.** You do not qualify for an Economic Hardship Deferment. You may still qualify for a forbearance.

11. Calculate your monthly gross income from employment and other sources. Gross income is your income before taxes and other deductions.

a. Your total monthly gross income is: \$ \_\_\_\_\_

Is your total monthly gross income less than \$2,281.67\* (if you do not live in Alaska or Hawaii), \$2,853.33\* (if you live in Alaska), or \$2,625.00\* (if you live in Hawaii)? \*These figures are twice the annual poverty line for family of 2 divided by 12.

- Yes. **Continue to Question 12.**
- No. **Continue to Question 13.** You do not qualify for an Economic Hardship Deferment. You may still qualify for a forbearance.

12. Complete Question 7 to calculate your total monthly Federal education loan payment.

a. Your total monthly gross income (from Question 11a) \$ \_\_\_\_\_

b. **Subtract** the grand total of your monthly Federal education loan payment (from Question 7c) \_\_\_\_\_

c. 12a - 12b = \$ \_\_\_\_\_

Is the result in Question 12c less than \$1140.83\* (if you do not live in Alaska or Hawaii), \$1,426.67\* (if you live in Alaska), or \$1,312.50\* (if you live in Hawaii)? \*These figures are the annual poverty line for family of 2 divided by 12.

- Yes. My total monthly gross income minus loan payments went below this poverty line starting \_\_\_\_/\_\_\_\_/\_\_\_\_. **Send copy of your most recent pay stub and evidence of any other income along with evidence of your total Federal education loan debt, including the monthly payment amount(s), beginning loan balance(s) and repayment term(s) (e.g., disclosure statements or current repayment schedules).** If this is not your first request for economic hardship, **include a copy of your most recent Federal Income Tax Return. Then continue to Question 15.**
- No. **Continue to Question 13.** You do not qualify for an Economic Hardship Deferment. You may still qualify for a forbearance.

13. Complete Question 7a to calculate your total monthly Title IV Federal education loan payment.

- a. Your total monthly gross income (from Question 6a) \$ \_\_\_\_\_
- b. Multiply 13a by .2 (.2 = 20%) x \_\_\_\_\_ **0.2** \_\_\_\_\_
- c. Equals (13a X .2 = 13c) \$ \_\_\_\_\_

Is 7a greater than or equal to 13c?

- Yes. My Title IV loan payments have been equal to or exceeded 20% of my monthly gross income since \_\_\_\_/\_\_\_\_/\_\_\_\_. You may qualify for a Forbearance. **Send copy of your most recent pay stub and evidence of any other income along with evidence of your title IV Federal education loan debt, including the bill or payment stub from the most recent monthly payment, beginning loan balance(s) and repayment term(s) (e.g., disclosure statements or current Repayment schedules).** If this is not your first request for economic hardship, **include a copy of your most recent Federal Income Tax Return.** Continue to question 15.
- No. You do not qualify for an Economic Hardship Deferment or Forbearance. Contact your Student Loan Office for other repayment options

14. (a) I became unemployed or began working less than 30 hours per week and began seeking full-time work on \_\_\_\_/\_\_\_\_/\_\_\_\_.

(b) I registered with the following public or private employment agency:  
*(Please print or type. School placement offices and "temporary" agencies do not qualify as public or private employment agencies.)*

\_\_\_\_\_  
Name of Employment Agency      Address (City, State, Zip)      (      )  
Telephone

(c) In the last six months, I have made attempts to secure full-time employment at the following three firms (not required of initial period of unemployment).

**Complete all the information requested for each of the three firms.**

Name of Firm _____	Name of Firm _____	Name of Firm _____
Street _____	Street _____	Street _____
City _____ State ____ Zip _____	City _____ State ____ Zip _____	City _____ State ____ Zip _____
Contact Person (Name or Title) _____	Contact Person (Name or Title) _____	Contact Person (Name or Title) _____
Telephone (      ) _____	Telephone (      ) _____	Telephone (      ) _____

**Then continue to Question 15.**

**15. I understand that:** (1) The Student Loan Office will not grant this request unless **all applicable** sections of this form are completed and **required documents are submitted**; (2) Principal payments will be deferred, I am responsible for paying the interest that accrues during a forbearance; (3) The Student Loan Office may grant me a forbearance of my loans that are not eligible for deferment. (4) The Student Loan Office will make the final decision regarding my deferment/forbearance eligibility in accordance with applicable Federal Regulations.

**I certify that:** (1) The information provided above is true and correct; (2) I will provide additional documentation, as required, to the Student Loan Office to support my continued deferment/forbearance status; (3) I will notify the Student Loan Office immediately when the condition(s) that qualified me for this deferment/forbearance ends; and (4) I have read, understand, and meet the terms and conditions of the deferment/forbearance for which I have applied.

Signature _____	Date _____
Address _____	Home Phone (      ) _____
City, State, Zip _____	Work Phone (      ) _____
E-mail address _____	Cell Phone (      ) _____