



**Student Financial Services
California State University, Chico
Chico, CA 95929-0242**

**FEDERAL PERKINS LOAN
Forbearance/Unemployment/Economic Hardship Deferment**

Forbearance

I request forbearance on my Perkins Loan beginning _____. I understand that interest will accrue during this forbearance. I understand that I may make interest payments during this forbearance and that I will be billed for any unpaid accrued interest when my forbearance ends.

Economic Hardship Deferment

I qualify for an Economic hardship deferment based on one of the following.

- I am receiving an economic hardship on my Stafford and/or Federal Direct Loan. *I have enclosed proof of my deferment from my Stafford/Direct Loan Lender.*
- I am receiving payments under a State or Federal Assistance Program. *I have enclosed evidence showing this assistance.*
- I am working full-time, but my total monthly gross income does not exceed the minimum wage or 100% of the HHS poverty guidelines. * *I have enclosed a copy of my most recent earnings statement*
- I am working full time, but my gross income, minus my monthly educational loan expense, does not exceed the HHS poverty guidelines. * *I have enclosed a copy of my most recent earnings statement*
- I am working part-time (less than 30 hours per week). *I have enclosed a copy of my most recent earnings statement*
- I am working full time, but my federal educational debt burden is 20% of my total monthly gross income. *I have enclosed proof of my income and educational loan debt.*

* Health and Human Services Poverty Guidelines may be found on the web @ <http://aspe.hhs.gov/poverty/>

Unemployment Deferment

- I qualify for unemployment deferment because I am seeking but unable to find full –time employment. Full-time employment is defined as working at least 30 hours per week in a position expected to last at least 3 months.
- I am registered with a private or public employment agency _____.
Agency Name
- I am not registered with a private or public employment agency, because there is not one within 50 miles of my address.

I would like my forbearance/unemployment/economic hardship to begin: _____
Month Day Year

Borrower Signature Printed Name Account Number Date

Please complete the Income and Expense Document on page 2.



FINANCIAL STATEMENT			
Name:			
Account No:			
Address:		E-mail:	
		Phone:	
Sources of Income		Gross Monthly Income	Gross Yearly Income
Job			
Savings			
Public Assistance			
Investments			
Other (list below)			
1.			
2.			
3.			
5.			
6.			
Total Net Income			
Expenses		Monthly Payment	Total Outstanding
Rent/Mortgage			
Utilities			
Phone			
Gas/Electric			
Cable			
Water			
Student Loans (List Below)			
1.			
2.			
3.			
4.			
5.			
Credit Cards/Other Creditors (List Below)			
1.			
2.			
3.			
4.			
5.			
6.			
7.			
Medical/Dental			
Transportation			
Auto			
Gas/Upkeep			
Insurance			
Other			
Food/Household/Toiletries			
Entertainment			
Miscellaneous (List Below)			
1.			
2.			
3.			
4.			
5.			
6.			
Total Expenses			

Signature _____

Date _____