

UNIVERSITY OF NORTHERN IOWA PERKINS LOAN ACH APPLICATION

Instructions:

1 -- Print and complete the form below.

2 -- Attach a voided, unsigned check to the form.

3 -- Return the original form and the voided check to the UNI Perkins Loan office.

UNI will process your form as soon as we receive it. Please allow up to 20 days for processing before the draw date. If you receive a bill or a set of coupons in the mail prior to your first draw, please contact our office before making the payment on the bill. You will be sent a letter verifying we have set up your account for monthly draws after your application is processed. All draws returned for NSF, closed account, stop payment, etc will be charged a \$20 fee.

ACH AUTHORIZATION -- UNI PERKINS LOAN

I hereby authorize the University of Northern Iowa to initiate debit entries to my bank account in the financial institution named below. I also authorize my financial institution to accept and to debit the amount of such entries to my account.

Financial Institution: _____

Address: _____

Phone: _____

Bank ABA (routing) Number: _____
(first nine digits on the bottom left of your check)

Bank Account Number: _____
(all digits after the colon on the bottom left of check, except for the check number)

I want my payment drawn on the (circle one) 1st 10th 20th of every month.

UNI will request the draw on the requested date, and it will come out of your bank account two working days later.

I request that UNI draw \$ _____ starting _____.

Please choose: Checking _____ Savings _____

This authority is to remain in full force and effect until my loans are paid in full or until I have revoked this agreement. Any revocation shall not be effective until the University has received written notification from me and my desire to terminate this agreement in such time and in such manner as to give UNI a reasonable opportunity to act on it. The University reserves the right to cancel my participation at any time.

PLEASE PRINT:

Borrower: _____ **SSN** _____
_____ **UID** _____

Account holder(s): _____

Street _____

City _____ **State** _____ **Zip** _____

E-mail _____

Daytime phone _____ **cell phone** _____

Signature: _____

ATTACH VOIDED, UNSIGNED CHECK AND RETURN TO UNI PERKINS LOANS, GIL 103, CEDAR FALLS, IA 50614-0008