

Hardship Deferment/Forbearance Request Form

Name of Borrower (<i>Last, First, Middle</i>) - please print or type	Social Security No.
Address of Borrower (<i>Number, Street, City, and ZIP Code</i>)	Account Number
	Daytime Phone

I am requesting temporary deferment or forbearance of the payments on my student loan. I certify that I am eligible for deferment/forbearance for the reason(s) listed below for the period of:

From: _____ To: _____ **(requested period must not exceed 12 months)**

(Complete all sections that apply and provide required documentation)

I am seeking, but unable to find full-time employment.

- Enclosed are the required copies of my last two payroll or unemployment checks and certification of unemployment (see form on reverse side)

I am experiencing a period of economic hardship.

Enclosed is my completed financial statement and at least one of the following:

- Verification that my request for economic hardship deferment has been approved on a Stafford, SLS or PLUS Loan, from my lender or the U.S. Department of Education (if applicable).
- Documentation showing that I am receiving payment under a federal or state public assistance program.
- Verification that I am working full-time and earning a total gross monthly income that does not exceed the greater of minimum wage or an amount equal to 100% of the poverty line for a family of two, currently set at : **\$10,850.00**

My payments on Perkins, NDSL, Stafford, SLS or PLUS loans are more than 20% of my gross monthly income.

- Enclosed are the required copies of my most recent payroll checks showing my monthly gross income.
- Also enclosed is the required listing of all student loan payment obligations.

I request hardship deferment due to extraordinary circumstances. (Check one and explain in detail)

Temporary Total Disability , Incarcerated

- Enclosed is the required documentation or certification requested by Michigan State University for verification
Explain:

Attach additional sheet if necessary

I understand that deferment or forbearance may be granted for periods of up to 12 months, not to exceed a 3 year maximum. If my request is approved for Hardship or Forbearance I understand that interest continues to accrue. I prefer to pay accrued interest:

(Select one): Monthly while in deferment At the end of the deferment

Borrower Signature: _____ **Date:** _____

For Institutional Use Only

Deferment Approved For:

Type _____ From _____ To: _____

By: _____ Date _____ Interest to be Billed: _____

Title IV (Perkins, NDSL, Stafford, SLS, PLUS) Loans in Repayment

Lender	Account Number	Balance	Monthly Payment

Unemployment Certification

1. I certify that I am currently unemployed or am not employed full-time (that is, working more than 29 hours per week in a job expected to last at least three months) and am actively seeking full-time employment.
2. In order to verify that I am actively seeking employment, I have registered or will register with an employment agency and have this form certified by that agency.
3. I affirm that I have read this entire form carefully and fully understand its contents. I affirm all statements made on this form are true and correct. I understand that Michigan State University has the right to verify the authenticity of my unemployment and make any necessary inquiry in connection with the review of information concerning my ability to repay.

Borrower Signature _____ **Date** _____

Employment Agency Certification
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I certify that the above named individual has been duly registered with this employment agency since _____ and is currently seeking employment.

Name of Agency	Area Code/Telephone Number
Agency Address:	
Signature of Employment Service Representative	Date:

**Please return completed form to: Michigan State University, Loans Receivable
140 Administration Building
East Lansing, MI 48824**