

Cancellations

Upon making a properly documented written request to the Southern Oregon University, the borrower is entitled to have up to 100% of the original principal amount of this loan canceled if they perform qualifying services in the areas listed in paragraphs A, B, C, D and E below. Qualifying service must be performed after they receive the loan.

A. TEACHING (1) A full time teacher in a public or other nonprofit elementary or secondary school, that has been designated by the Secretary in accordance with the provisions of section 465(a)(2) of the Act as a school with a high concentration of students from low income families.

An official Directory of designated low-income schools is published annually by the Secretary. (2) A full time special education teacher in a public or other nonprofit elementary or secondary school system. (3) A full time teacher, in a public or other nonprofit elementary or secondary school system, who teaches mathematics, science, foreign languages, bilingual education, or any other field of expertise that is determined by the State Department of Education to have shortage of qualified teachers in that State.

B. EARLY INTERVENTION SERVICES

A full time qualified professional provider of early intervention services in a public or other nonprofit program under public supervision by a lead agency as authorized by section 672(2) of the Individuals with Disabilities Act. Early intervention services are provided to infants and toddlers with disabilities.

C. LAW ENFORCEMENT OR CORRECTIONS OFFICER

A full time law enforcement officer for an eligible local, State or Federal law enforcement agency; or a full time corrections officer for an eligible local, State or Federal corrections agency.

D. NURSE OR MEDICAL TECHNICIAN

A full time nurse providing health care services, or a full time medical technician providing health care services.

E. CHILD OR FAMILY SERVICE AGENCY

A full time employee of an eligible public or private nonprofit child or family service agency who is providing or supervising the provision of services to high-risk children who are from low-income communities and the families of such children.

CANCELLATION RATES--for each completed year of service under paragraphs A, B, C, D and E a portion of this loan will be canceled at the following rates: 15% of the original principal loan amount for each of the first and second years; 20% of the original principal loan amount for each of the third and fourth years; and 30% of the original principal loan amount for the fifth year.

F. HEAD START

Upon making a properly documented written request to the Southern Oregon University, I am entitled to have up to 100% of the original principal amount of this loan canceled for qualifying service performed after I receive the loan, as a full time staff member in the educational component of a Head Start program which is operated for a period comparable to a full school year and which pays a salary comparable to an employee of the local educational agency.

CANCELLATION RATE--For each completed year of service under the Head Start cancellation provision, this loan will be canceled at the rate of 15% of the original principal loan amount.

G. MILITARY

Upon making a properly documented written request to the Southern Oregon University, I am entitled to have up to 50% of the principal amount of this loan canceled for qualifying service performed after I receive the loan, as a member of the Armed Forces of the United States in an area of hostilities that qualifies for special pay under section 310 of Title 37 of the United States Code.

CANCELLATION RATE--For each completed year of service under the Military Cancellation provision, this loan will be canceled at the rate of 12 1/2% of the original principal loan amount.

H. VOLUNTEER SERVICE

Upon making a properly documented written request to the Southern Oregon University, I am entitled to have up to 70% of the original principal amount of this loan canceled for qualifying service performed after I receive the loan, as (1) a volunteer under the Peace Corps Act; or (2) a volunteer under the Domestic Volunteer Service Act of 1973 (ACTION programs).

CANCELLATION RATES--For each completed year of service under the Volunteer Service Cancellation provision, a portion of this loan will be canceled at the following rates: 15% of the original principal loan amount for each of the first and second 12-month periods of service; 20% of the original principal loan amount for each of the third and fourth 12-month periods of service.

I. DEATH AND DISABILITY

In the event of my death, the Southern Oregon University will cancel the total amount owed on this loan. If I become permanently and totally disabled after I receive this loan, and submit a properly documented written request, the Southern Oregon University will cancel the total amount owed on this loan.